



Date: 17.09.2022

<b>The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</b>
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

The Company is pleased to inform that its wholly owned subsidiary, Esteem Properties Pvt. Ltd. has on 16.09.2022 entered into a non-binding term sheet with a large fund for sale of its land at adjoining ITC Grand Maratha Hotel, Andheri East, Mumbai at a consideration of INR 480 Crores ("Proposed Transaction"). The proposed transaction is subject to customary diligence and necessary approvals and is expected to close within 60 to 90 days.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 as Annexure A.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

**For D B Realty Limited**

  
**Shahid Balwa  
Managing Director**

**D B REALTY LIMITED**

Regd. Office : DB Central, Maulana Azad Road, Rangwala Compound, Jacob Circle, Mumbai- 400 011 Tel.: 91-22-2305 5555

Website: [www.dbrealty.co.in](http://www.dbrealty.co.in) • Email : [info@dbg.co.in](mailto:info@dbg.co.in)

CIN: L70200MH2007PLC166818

**Annexure A**

**Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:**

a.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	No revenue or income accounted for from such land parcel.
b.	date on which the agreement for sale has been entered into;	Agreement for Sale has not been entered into. Only a non-binding term sheet has been entered into on 16 <sup>th</sup> September 2022
c.	the expected date of completion of sale/ disposal;	60 to 90 days
d.	consideration to be received from such sale/ disposal;	INR 480 Cr
e.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof;	In view of confidentiality, the name of the proposed buyers is not being disclosed. They do not belong to promoter/ promoter group/ group companies
f.	whether the transaction would fall within related party transactions?	No.
	If yes, whether the same is done at "arms length";	Not applicable
g.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. □	Not applicable



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